

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,

Debtors.¹

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**MONTHLY FEE STATEMENT OF CORNERSTONE
RESEARCH FOR COMPENSATION FOR SERVICES
RENDERED AS CONSULTANT TO THE DEBTORS FOR
THE PERIOD FROM
APRIL 1, 2021 THROUGH APRIL 30, 2021**

Name of Applicant	Cornerstone Research
Applicant's Role in Case	Consultant to Purdue Pharma L.P., <i>et al.</i> ,
Date Order of Employment Signed	June 11, 2020
Period for which compensation and reimbursement is sought	April 1, 2021 through April 30, 2021

Summary of Total Fees and Expenses Requested	
Total compensation requested in this statement	\$6,112.80 (80% of \$7,641.00)
Total reimbursement requested in this statement	\$0.00
Total compensation and reimbursement requested in this statement	\$6,112.80

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

This is a(n): ☒ Monthly Application ☐ Interim Application ☐ Final Application

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York (the “**Local Rules**”), the *Order Authorizing the Retention and Employment of Cornerstone Research as Consultants for the Debtors Nunc Pro Tunc to January 14, 2020* [ECF No. 1255] (the “**Retention Order**”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals*, dated November 21, 2019 [Docket No. 529] (the “**Interim Compensation Order**”), Cornerstone Research, consultant for the above-captioned debtors and debtors in possession (collectively, the “**Debtors**”), submits this *Monthly Fee Statement of Cornerstone Research for Services Rendered as Consultant to the Debtor for the Period from April 1, 2021 Through April 30, 2021* (this “**Fee Statement**”).² By this Fee Statement, Cornerstone Research seeks compensation in the amount of **\$6,112.80** which is equal to 80% of the total amount of reasonable compensation for actual, necessary consulting services that Cornerstone Research incurred in connection with such services during the Fee Period (i.e., **\$7,641.00**).

² The period from April 1, 2021 through and including April 30, 2021, is referred to herein as the “**Fee Period**.”

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a chart of the number of hours expended and fees incurred (on an aggregate basis) by Cornerstone Research consultants and litigation support staff during the Fee Period with respect to each project category. As reflected in **Exhibit A**, Cornerstone Research incurred **\$7,641.00** in fees during the Fee Period. Pursuant to this Fee Statement, Cornerstone Research seeks reimbursement for 80% of such fees, totaling **\$6,112.80**.

2. Attached hereto as **Exhibit B** is a chart of Cornerstone Research staff, including the standard hourly rate for each consultant and litigation support staff member who rendered services to the Debtors in connection with these chapter 11 cases during the Fee Period and the title, hourly rate, aggregate hours worked and the amount of fees earned by each individual. The blended hourly billing rate of consultants for all services provided during the Fee Period is \$682.23.³

3. Attached hereto as **Exhibit C** are the time records of Cornerstone Research for The Fee Period organized by month and project category with a daily time log describing the time spent by each consultant during Fee Period.

Notice

4. The Debtors will provide notice of this Fee Statement in accordance with the Interim Compensation Order. The Debtors submit that no other or further notice be given.

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³ The blended hourly billing rate of \$682.23 for consultants is derived by dividing the total fees for consultants of \$7,641.00 by the total hours of 11.20.

WHEREFORE, Cornerstone Research, in connection with services rendered on behalf of the Debtors, respectfully requests (i) compensation in the amount of **\$6,112.80** which is equal to 80% of the total amount of reasonable compensation for actual, necessary consulting services that Cornerstone Research incurred in connection with such services during the Fee Period (i.e., **\$7,641.00**).

Dated: May 27, 2021
Boston, Massachusetts

CORNERSTONE RESEARCH

By: /s/ Sally Woodhouse

699 Boylston Street
Boston, Massachusetts 02116
Telephone: (617) 927-3000
Facsimile: (617) 927-3100

Exhibit A

Fees By Project Category

Project Category	Total Hours	Total Fees
Preparation of Fee Statements	6.60	\$ 4,687.50
Claims Valuation	4.60	\$ 2,953.50
Total	11.20	\$ 7,641.00

Professional and Paraprofessional Fees

Individual	Title	Hourly Rate	Total Hours Billed	Total Compensation
Professional Fees				
Woodhouse, Sally	Senior Vice President	\$ 875.00	1.10	\$ 962.50
Kovacheva, Penka	Principal	\$ 740.00	1.40	\$ 1,036.00
Haque, Rezwan	Senior Manager	\$ 665.00	5.20	\$ 3,458.00
Lee, James	Senior Manager	\$ 665.00	1.60	\$ 1,064.00
Abraham, Sarah M.	Manager	\$ 625.00	0.80	\$ 500.00
Guo, Fang	Manager	\$ 625.00	0.30	\$ 187.50
Yanguas, Maria Lucia	Associate	\$ 560.00	0.50	\$ 280.00
Popov, Anton	Associate	\$ 510.00	0.30	\$ 153.00
		Total	11.20	\$ 7,641.00

Exhibit C

Time Detail by Project Category and Month

Project Category: Preparation of Fee Statements

Timekeeper	Date	Hours	Narrative
Haque, Rezwan	4/1/2021	0.3	Reviewed monthly fee statement.
Kovacheva, Penka	4/1/2021	0.5	Checked monthly fee statement.
Kovacheva, Penka	4/2/2021	0.4	Finalized monthly fee statement.
Haque, Rezwan	4/7/2021	1.7	Reviewed time narratives for monthly fee statement.
Lee, James	4/7/2021	0.1	Reviewed March fee statements.
Haque, Rezwan	4/8/2021	0.4	Directed preparation of monthly fee statement.
Woodhouse, Sally	4/13/2021	1.0	Responded to Fee Examiner's interim report regarding fees.
Haque, Rezwan	4/20/2021	1.2	Reviewed monthly fee statement.
Woodhouse, Sally	4/20/2021	0.1	Corresponded with Davis Polk confirming agreed upon fee reductions.
Haque, Rezwan	4/27/2021	0.5	Reviewed monthly fee statement.
Lee, James	4/28/2021	0.1	Reviewed March fee statement.
Haque, Rezwan	4/29/2021	0.3	Updated monthly fee statement.

Total 6.6

Project Category: Claims Valuation

Timekeeper	Date	Hours	Narrative
Kovacheva, Penka	4/1/2021	0.2	Corresponded with counsel regarding claims valuation analyses.
Kovacheva, Penka	4/1/2021	0.3	Reviewed claims valuation analyses.
Abraham, Sarah M.	4/30/2021	0.3	Call with counsel regarding claims valuation analyses.

Abraham, Sarah M.	4/30/2021	0.5	Discussed claims valuation analyses with team.
Guo, Fang	4/30/2021	0.3	Call with counsel regarding claims valuation analysis.
Haque, Rezwan	4/30/2021	0.3	Call with counsel to discuss claims valuation analyses.
Haque, Rezwan	4/30/2021	0.5	Discussed claims valuation analyses with team.
Lee, James	4/30/2021	0.3	Call with counsel regarding claims valuation estimates.
Lee, James	4/30/2021	0.5	Discussed claims valuation estimates with team.
Lee, James	4/30/2021	0.6	Planned next analysis steps for team regarding claims valuation estimates.
Popov, Anton	4/30/2021	0.3	Attended portion of call with team to discuss claims valuation analyses.
Yanguas, Maria Lucia	4/30/2021	0.5	Discussed claims valuation analyses with team.

Total **4.6**
Grand Total **11.2**